

M/s.Akshaya Imaging Systems Private Limited

Website :www.akshayaimaging.com

Sale Information Memorandum

A. THE COMPANY :-

- ✓ **“M/S. AKSHAYA IMAGING SYSTEMS PVT LTD” (AISPL) has erected a unit for manufacture of P.S, CTP & CTCP plates. The manufacturing unit is in a large extent of east facing freehold Industrial plot of about 3 acres, having its frontage of 205'0”, on 35'0” wide Road, and is situated (close by SRF in SIPCOT) at Pappankuppam Village, Gummidipoondi Taluk, Thiruvallur District. The distance from this place to Chennai is about 48 kms. Gummidipoondi Railway station is about 4 km from the subject property.**

B. BACKGROUND INFORMATION:-

- **Presently, M/s Tech Novalmaging Systems (P) Limited accounts for substantial share (above90%) in domestic production. There are some other small producers like M/s. Metrostar Prints Solutions Pvt Ltd Mumbai and M/s Orion Photsensitive Systems, Satara.**
- **Domestic product demand is fulfilled by Indian producers to about 70%, through import from Chinese Producers to about 20% & Other overseas producers to about 10%.**
- **Huge cost saving opportunity is available for in house consumers in and around TamilNadu and in open market.**
- **AISPL facility is the only and first Manufacturer of PS (Pre sensitized)& CTP / CTCP (Computer to Plate) continuous plates in Tamil Nadu, with all approvals and infrastructure.**
- **AISPL's satisfied end users are Rathna Offset Chennai, Shree Maruthi Printers Coimbatore, Shreelekha Power Printers Vijayawada.**
- **This facility will prove to be an essential addition to such entities who already consume moré than 2 lac Sq M per month of printing**



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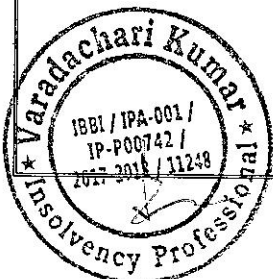
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plates to whom the following benefits will automatically accrue:

- The plant offers, post direct expenses, Rs 40 per Sq M in ps / ctcp plate and Rs Rs 90 for thermal ctp plates.
- Even assuming the local distributor has a margin of Rs 40 per sq m, and the sales margin to be about Rs 20 by the manufacturer, this benefit of Rs 60 on the present purchase price of Rs 220 to Rs 250 is expected to accrue from this plant
- With an investment of about 15 crores including L & B if this plant is operated even at 50 % capacity, ie, 12 lac Sq M, per year then, the net profit for normal plate is expected at 3.50 crores. If thermal, then it increases further. Payback, for P &M with a mix of normal and thermal plates and an inhouse consumption of the output, is achievable in 3 years
- No major labour deployment - Automatic plant and 7 people is enough to run the plant per shift
- Continuous supply to the existing unit without any dependence on the supplier
- CAPEX for a Similar plant line excluding infrastructure may be about 8 crores

C. Unit's Strengths and Opportunities

- ✦ Freehold land and adjoining functional factory and SIPCOT
- ✦ Can be operated as PS or CTP or CTCP plant
- ✦ Continuous sheet output offers choice of final plate size
- ✦ Has a ready HT connection with a load of 1250 KVA
- ✦ All approvals including Pollution control clearance is available
- ✦ Expected Payback period of Plant and Machinery is about 3 years
- ✦ Enough space for expansion / additional utility / activity



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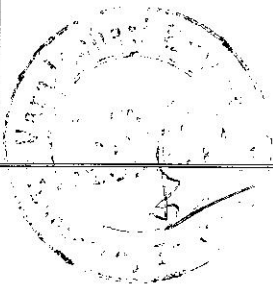
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- ✦ **Has a very good guest house**
- ✦ **No similar Unit in South India and hence huge scope to cater to printing industry in the entire south, especially Chennai, Coimbatore, Bangalore, Hyderabad, Vizag.**
- ✦ **Throws enough opportunity to break the Indian monopoly seller.**

D. TECHNICALS ABOUT THE FACTORY

a) Plant and Machinery :-

- ❖ **This plant is housed in about 3acre area, adjoining the Gummidipoondi SIPCOT.**
- ❖ **Plant consist a Chinese origin Web Fed pre sensitized printing plate production line, supported with indigenous utility machinery. The production line was about four years old used machinery during its Import in 2014-15 and was erected & commissioned by the Chinese Engineers in this premise.**
- ❖ **The plant has completed the trial run and achieved commercial productions during 2016-17.**
- ❖ **Installed capacity of the plant is 325 Tons per month.**
- ❖ **The plant can process about 2 Lakh Sq, ft per month of AL plates in a three shift continuous run.**
- ❖ **Product online is integral with Dye & Chemical coating kitchens, Insulated & Dust free Chambers for Coating &baking, Plant circulation & reaction tanks made of acid- resistant paint frame and polyvinyl chloride case, PVC pipe lines with pumps & circulation system, Control & monitoring instruments, Electrical drives & Stabilizers, Electrochemical & Oxidizing sections with rectifiers, Cooling water Circulation system with heat exchangers and cooling tower, DM water plant , R.O. Plant, Pollution control equipments and ETP machinery etc.,**



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- ❖ Plant is well supported by water treatment, Pollution control / effluent treatment systems and HT electrical service
- ❖ Maximum production width : 1350 mm
- ❖ Line speed : 8 to 12m/min
- ❖ Plate making thickness : 0.14-0.30mm
- ❖ Length of cutting : 420 -1550 mm
- ❖ Cutting precision : $\leq \pm 0.3\text{mm}$
- ❖ Diagonal error : $\leq \pm 1\text{mm}$
- ❖ Total length of production line : About 130m
- ❖ Plant shed is spacious & can accommodate one more similar production line.
- ❖ The plant, machineries and structures are in good condition.
- ❖ The balance plant life is estimated to be about 15 years.

b) Land, Building and structures

- ❖ All buildings & sheds were constructed in the year 2014 except guest house which was said to be constructed about 25 years ago.
- ❖ It includes and covers
 - Main Shed : 79'0" X 374'0"
 - EB Room : 23'0" X 15'0"
 - Chemical Store : 52'6" X 16'0"
 - R.O.Plant : 13'0" X 13'0"
 - Common toilet : 14'0" X 6'0")
 - Guest House G +1 Rcc structure : 3500 sq ft
 - SECURITY ROOM : 37'0" X 13'9"
 - Compound wall : 1320 running ft



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- ❖ Approved plan - letter No.215/2013 dated 28.07.2014 and B.A.No.04/2014 issued by Member secretary, Gummidipoondi Local Planning Authority for 2.55 acres .

E. Apparent reasons for sale

- i. There was no inhouse requirement of the Finished Goods
- ii. the inventory level could not be maintained for a continuous production in the absence of sales tie up. The stress for the initial momentum resulted in cash crunch and hence the financial stress.

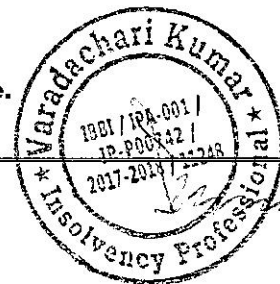
F. This unit is available for sale in any of the following modes

- i. Full unit as a "Going Concern"
- ii. Full Unit on an "As is Where is Basis"
- iii. In separate parcels consisting of
 - a) Plant and Machinery on
 1. "A functional basis at a new site" or
 2. "An As is Where is Basis"
 - b) Land, Building and structures

G. This unit is being sold as part of the liquidation of the company by the duly appointed Liquidator, Mr Varadachari KUMAR, Ph No 7506323023, E mail : vkumar1957@gmail.com

H. It is proposed to do marketing till 20thOctober 2018. Thereafter based on the responses, the actual sale process will commence, the process of which shall be compliant of the rules and regulations for liquidation of the company under the IBC 2016.

I. Accordingly Solicit enquiries / proposal for purchase.



27/9/18